

## OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | February 2013

## **Governor Dayton's Budget for Shakopee**

The Governor's budget proposal makes significant investments across Minnesota. For Oak Grove he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

## **Dayton Budget for Shakopee – By the Numbers**

\$500	Property tax rebate for Shakopee homeowners
2.6%	Of Scott County taxpayers will pay more in income taxes
9.7%	Property tax reduction for Scott County homeowners
1%	Property tax reduction for Scott County businesses
\$250	Funding increase per student for Shakopee public schools
\$2.1M	Total funding increase for Shakopee Area Public Schools

"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."

- Governor Mark Dayton

## The Impact of Comprehensive Tax Reform on the Average Scott County Family

Median Scott County Household Income: \$96,751

Median Scott County Home Value: \$255,500

Total	\$504 Tax Cut
Sales Tax	No Net Change
Income Tax	No Change
Property Tax Relief	\$504